



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 December 2010

Target Energy Limited

TRADING HALT

The securities of Target Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 13 December 2010 or when the announcement is released to the market.

Security Code: TEX
 TEXOB

Jill Hewitt
Senior Adviser Listings (Perth)

9 December 2010

Ms Hendrike Koehler
Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via facsimile; (08) 9221 2020

Dear Hendrike,

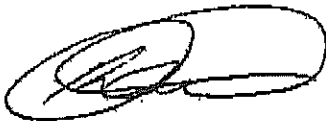
REQUEST FOR TRADING HALT – TARGET ENERGY LIMITED (TEX, TEXO)

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding a project acquisition.

We are not aware of any reason why the Company's request should not be granted.

The trading halt will remain in place until not later than the commencement of trading on Monday, 11 December 2010.

Yours faithfully,



ROWAN CAREN
Company Secretary